

# Highlights

U.S. crude oil refinery inputs averaged 16.3 million barrels per day during the week ending June 17, 2022 which was 57,000 barrels per day less than the previous week's average. Refineries operated at 94.0% of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production decreased last week, averaging 5.1 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, decreased by 0.8 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.4 million barrels per day, 1.4% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 783,000 barrels per day, and distillate fuel imports averaged 95,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.4 million barrels from the previous week. At 418.3 million barrels, U.S. crude oil inventories are about 13% below the five year average for this time of year. Total motor gasoline inventories increased by 1.5 million barrels last week and are about 10% below the five year

average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories increased by 0.1 million barrels last week and are about 22% below the five year average for this time of year. Propane/propylene inventories increased by 2.1 million barrels last week and are about 13% below the five year average for this time of year. Total commercial petroleum inventories increased by 3.7 million barrels last week.

Total products supplied over the last four-week period averaged 19.8 million barrels a day, up by 1.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels a day, down by 1.8% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels a day over the past four weeks, down by 2.6% from the same period last year. Jet fuel product supplied was up 21.4% compared with the same four-week period last year.

## Refinery Activity (Thousand Barrels per Day)

|   | Four Weeks Ending |         |         |
|---|-------------------|---------|---------|
|   | 6/17/22           | 6/10/22 | 6/18/21 |
| Crude Oil Input to Refineries           | 16,251            | 16,252  | 15,993  |
| Refinery Capacity Utilization (Percent) | 93.6              | 93.4    | 91.2    |
| Motor Gasoline Production               | 9,846             | 9,863   | 9,813   |
| Distillate Fuel Oil Production          | 4,995             | 5,019   | 4,973   |

See Table 2.

## Stocks (Million Barrels)

|  | 6/17/22 | 6/10/22 | 6/18/21 <sup>1</sup> |
|--|---------|---------|----------------------|
| Crude Oil (Excluding SPR) <sup>2</sup> | 418.3   | 418.7   | 459.1                |
| Motor Gasoline <sup>3</sup>            | 219.0   | 217.5   | 240.1                |
| Distillate Fuel Oil <sup>3</sup>       | 109.8   | 109.7   | 137.9                |
| All Other Oils <sup>4</sup>            | 427.2   | 424.7   | 445.8                |
| Crude Oil in SPR                       | 504.8   | 511.6   | 623.9                |
| Total <sup>4</sup>                     | 1,679.1 | 1,682.2 | 1,906.7              |

See Table 1.

## Net Imports (Thousand Barrels per Day)

|                    | Four Weeks Ending |         |         |
|--------------------|-------------------|---------|---------|
|                    | 6/17/22           | 6/10/22 | 6/18/21 |
| Crude Oil          | 3,016             | 2,889   | 3,237   |
| Petroleum Products | -3,903            | -3,924  | -2,578  |
| Total              | -887              | -1,035  | 659     |

See Table 1.

## Products Supplied (Thousand Barrels per Day)

|                     | Four Weeks Ending |         |         |
|---------------------|-------------------|---------|---------|
|                     | 6/17/22           | 6/10/22 | 6/18/21 |
| Motor Gasoline      | 8,943             | 9,016   | 9,106   |
| Distillate Fuel Oil | 3,775             | 3,776   | 3,877   |
| All Other Products  | 7,118             | 6,989   | 6,560   |
| Total               | 19,836            | 19,781  | 19,544  |

See Table 1.

## Prices (Dollars per Gallon except as noted)

|  | 6/17/22 | 6/10/22 | 6/18/21 |
|--|---------|---------|---------|
| World Crude Oil (Dollars per Barrel)         | —       | —       | —       |
| Spot Prices                                  |         |         |         |
| WTI Crude Oil - Cushing (Dollars per Barrel) | 109.56  | 120.73  | 71.64   |
| Conv. Regular Gasoline - NYH                 | 3.888   | 4.205   | 2.129   |
| No. 2 Heating Oil - NYH                      | 4.315   | 4.330   | 1.873   |
| Ultra-Low Sulfur Diesel Fuel - NYH           | 4.440   | 4.445   | 2.088   |
| Propane - Mont Belvieu                       | 1.163   | 1.225   | 0.958   |

| Retail Prices |         |         |
|---------------|---------|---------|
| 6/20/22       | 6/13/22 | 6/21/21 |
| —             | 5.006   | 3.060   |
| —             | 5.455   | 3.489   |
| —             | 5.762   | 3.744   |
| —             | 5.718   | 3.287   |

See Table 10,11,12,14.

Data for the week ending June 3 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.